



EXTRACTIVE SECTOR

TRANSPARENCY MEASURES ACT

2020 ANNUAL REPORT

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Torex Gold Resources Inc.					
Reporting Year	From	2020-01-01	To:	2020-12-31	Date submitted	2021-05-27
Reporting Entity ESTMA Identification Number	E909204		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>						
Full Name of Director or Officer of Reporting Entity	Andrew Snowden			Date	2021-05-27	
Position Title	Chief Financial Officer					

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Reporting Entity Name	Torex Gold Resources Inc.				Currency of the Report	USD
Reporting Entity ESTMA Identification Number	E909204					
Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Mexico	Government of Mexico		108,070,000	20,540,000	940,000					129,550,000	Servicio Geologico Mexicano Secretaria de Economia Secretaria de Recursos Naturales Servicio de Administracion Tributaria The amount paid in "Taxes" is after applied a Tax Credit of \$5,390,000 related to use of diesel.
Mexico	Guerrero State								1,560,000	1,560,000	In kind payments determined at cost value.
Mexico	Cocula Municipality				430,000				1,340,000	1,770,000	In kind payments determined at cost value (Infrastructure).
Mexico	Eduardo Neri Municipality								180,000	180,000	In kind payments determined at cost value

Additional Notes: All amounts expressed in USD. Payments are rounded to the nearest \$10,000 USD. Amounts paid in Mexican Peso (MXN) are converted to US Dollars based on the average exchange rate of 1 USD = 21.4961 MXN

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Mexico	El Limon - Guajes	108,070,000	20,540,000	1,370,000				3,080,000	133,060,000	In kind payments determined at cost value (Infrastructure)

Additional Notes: All amounts expressed in USD. Payments are rounded to the nearest \$10,000 USD. Amounts paid in Mexican Peso (MXN) are converted to US Dollars based on the average exchange rate of 1 USD = 21.4961 MXN