



EXTRACTIVE SECTOR

TRANSPARENCY MEASURES ACT

2022 ANNUAL REPORT

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Torex Gold Resources Inc.					
Reporting Year	From	2022-01-01	To:	2022-12-31	Date submitted	2023-05-29
Reporting Entity ESTMA Identification Number	E909204		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Andrew Snowden			Date	2023-05-29	
Position Title	Chief Financial Officer					

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2022-01-01	To: 2022-12-31	
Reporting Entity Name	Torex Gold Resources Inc.		Currency of the Report USD
Reporting Entity ESTMA Identification Number	E909204		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Mexico	Government of Mexico		107,630,000	25,850,000	620,000					134,100,000	Servicio Geologico Mexicano Secretaria de Economia Secretaria de Recursos Naturales Servicio de Administracion Tributaria In "Taxes", a tax credit of \$2,530,000 related to the use of diesel was applied prior to payment, after the deduction, the amount of \$107,630,000 was paid.
Mexico	Guerrero State								2,220,000	2,220,000	In kind payments for \$2,220,000 determined at cost value included in Infrastructure
Mexico	Cocula Municipality				530,000				2,050,000	2,580,000	In kind payments for \$70,000 included in fees and \$1,890,000 included in Infrastructure, both determined at cost value
Mexico	Eduardo Neri Municipality		270,000		190,000				750,000	1,210,000	In kind payments for \$620,000 determined at cost value included in Infrastructure

Additional Notes: All amounts expressed in USD. Payments are rounded to the nearest \$10,000 USD. Amounts paid in Mexican Peso (MXN) are converted to US Dollars based on the 2022 financial year end exchange rate of 1 USD = 20.1250 MXN

