



# TOREX GOLD SUMMARY DATA: GRI/SASB GLOBAL PERFORMANCE INDEX 2019

Activity Metrics (SASB 000)			
EM-MM-000.A	Production of Metal ores (oz)		454,811
EM-MM-000.B	Total number of direct employees		889
	Total number of contractors		1,175
ECONOMICS			
Economic Value (GRI 201)			
201-1	Revenues (million)	\$640.8	Record
	Operating costs (per ounce of gold sold)	\$805.0	Far below 2018's \$964 per ounce
	Net income (million)	\$71.2	
	Employee salaries and benefits total (million)	\$58	
	Employee salaries and benefits in Mexico (million)	\$43.3	Includes employee profit share credited for 2019 that was paid in 2020
	Paid to local, state and federal governments (million)	\$68.3	Includes \$8.2 million in royalties to the Mining Fund (Fondo Minero), to be allocated by the government for community development projects
	Payments for local land agreements (million)	\$9.5	To Ejidos of Atzcala, Real del Limón, and Rio Balsas
201-4	Financial assistance received from governments	n/a	
Indirect Economic Impacts (GRI 203)			
203-1	Infrastructure investments and services supported – Invested through Community Development and Fondo Minero (million)	\$13.3	For community projects, including roads, education, and health, defined and implemented in partnership with local communities, governments, and service providers
Procurement Practices (GRI 204)			
204-1	Proportion of spending on local suppliers (%)	88	
ENVIRONMENT			
Waste & Hazardous Materials Management (SASB 150)			
EM-MM-150a.1.	Total weight of tailings waste (tonnes)		4,378,879
	Percentage recycled		0
EM-150a.2.	Total weight of mineral processing waste (tonnes)		48,341,000
	Percentage recycled (%)		0.033
EM-150a.3.	Number of tailings impoundments, broken down by MSHA hazard potential		Website "Tailings Management" section

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Materials (GRI 301)			
301-2	Recycled input materials used (%)	67	Hazardous waste generated is recovered through recycling or co-processing
	Diesel recycled (%)	100	Oil used in MML is re-used for the generation of alternative fuel
ENERGY			
Energy Management (SASB 130)			
EM-MM-130a.1.	Total energy consumed (GJ)		772,784
	Percentage grid electricity		100
	Percentage renewable		0
Energy (GRI 302)			
302-4	Initiatives to reduce energy consumption (through energy-efficiency or renewable energy) and resultant reductions - RopeCon	68%	Rock transportation belt produces 68% of the energy it consumes
WATER			
Water Management (SASB 140)			
EM-MM-140a.1.	Total fresh water withdrawn (m <sup>3</sup> )		1,129,209
EM-MM-140a.2.	Number of incidents of non-compliance associated with water quality permits, standards, and regulations		0
Water (GRI 303)			
303-2	Water sources significantly affected by withdrawal of water		0 (Water concession: 5,001,609.60 m <sup>3</sup> )
303-4	Total water discharged (m <sup>3</sup> )		21,612
303-5	Water consumption. Total water used (m <sup>3</sup> )		957,835
	Water consumption. Total water recycled (%)		33
306-1	Water discharge by quality and destination (discharge locations)		6
306-3	Significant spills (and spill volume)		1 (200 m <sup>3</sup> )
306-5	Water bodies affected by water discharges and/or runoff		0
BIODIVERSITY			
Biodiversity Impacts (SASB 160)			
EM-MM-160a.2.	Percentage of mine sites where acid rock drainage is: (1) Predicted to occur, (2) Actively mitigated, and (3) Under treatment or remediation		0
EM-MM-160a.3.	Percentage of (1) proved and (2) probable reserves in or near sites with protected conservation status or endangered species habitat		The Morelos mining project is located within the Priority Terrestrial Region known as Cañón del Zopilote
Biodiversity (GRI 304)			
304-2	Significant impacts on protected areas and areas of high biodiversity value		0
304-3	Habitats protected or restored (ha)		6

<b>AIR</b>		
<b>Air Quality (SASB 120, GRI 305-7) Air emissions</b>		
EM-MM-120a.1.	Nitrogen oxides (NO <sub>x</sub> tonnes) (excluding N <sub>2</sub> O)	(n/a as the furnaces and boilers' capacity are less than 150 CC)
	Sulfur oxides (Kg/year)	531.64
<b>Emissions (GRI 305, SASB 110)</b>		
305-1	Direct (Scope 1) GHG emissions (tonnes of CO <sub>2</sub> e)	87,778.16
305-2	Indirect (Scope 2) GHG emissions (tonnes of CO <sub>2</sub> e)	108,392.13
305-4	GHG emissions intensity	196,105.87
<b>Environmental Compliance (GRI 307)</b>		
307-1	Fines or non-monetary sanctions for non-compliance with environmental laws and regulations	0
<b>PEOPLE</b>		
<b>Employment (GRI 401)</b>		
401-1	New employee hires and employee turnover by age group, gender and region (%)	11
<b>Workforce Health &amp; Safety (SASB 320)</b>		
EM-MM-320a.1.	Fines and/or penalties related to health and safety	0
	Fatality rate	0
	LTIF (per million hours worked)	0.63
	Near miss frequency rate (NMFR)	7.45
	Mine Safety and Health Administration (MSHA) all-incidence rate	39.29
	Average hours of health, safety, and emergency response training: for full time employees (hours)	3,314
	Average hours of health, safety, and emergency response training: for contract employees (hours)	10,953
	Number of employees that received operations training courses	3,960
	Number of managers trained	2
<b>Training and Education (GRI 404)</b>		
404-2	Programs for upgrading employee skills and transition assistance programs (training hours)	8,590
<b>Diversity and Equal Opportunity (GRI 405)</b>		
405-1	Diversity of governance bodies and employees (% of female employees)	14
	Female employees in management or higher positions (%)	21
	Female Board of Directors (%)	11
<b>Forced or Compulsory Labour (GRI 409)</b>		
409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labour	0
<b>Security Practices (GRI 410)</b>		
410-1	# of security personnel trained in human rights policies or procedures	88

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<b>Security, Human Rights &amp; Rights of Indigenous Peoples (SASB 210)</b>		
EM-MM-210a.2.	Percentage of (1) proved and (2) probable reserves in or near indigenous land	0
<b>Rights of Indigenous Peoples (GRI 411)</b>		
411-1	Incidents of violations involving rights of indigenous peoples and actions taken	n/a
<b>Human Rights (GRI 412)</b>		
412-1	Operations that have been subject to human rights reviews or impact assessments	0
<b>Labour Relations (SASB 310)</b>		
EM-MM-310a.1.	Percentage of active workforce covered under collective bargaining agreements	66
EM-MM-310a.2.	Number and duration of strikes and lockouts	0
<b>COMMUNITIES</b>		
<b>Community Relations (SASB 210)</b>		
EM-MM-210b.2.	Number and duration of non-technical delays	0
<b>Local Communities (GRI 413)</b>		
413-1	Operations with local community engagement, impact assessments, and development programs	2
413-2	Operations with significant actual and potential negative impacts on local communities	0
<b>Socioeconomic Compliance (GRI 419)</b>		
419-1	Fines and non-monetary sanctions for non-compliance with laws and regulations in the social and economic area	0

## CAUTIONARY NOTES

### MUCKAHI MINING SYSTEM

The Technical Report includes information on Muckahi. It is important to note that Muckahi is experimental in nature and has not been tested in an operating mine. Many aspects of the system are conceptual, and proof of concept has not been demonstrated. Drill and blast fundamentals, standards and best practices for underground hard rock mining are applied in the Muckahi, where applicable. The proposed application of a monorail system for underground transportation for mine development and production mining is unique to underground hard rock mining. There are existing underground hard rock mines that use a monorail system for transportation of materials and equipment, however not in the capacity described in the Technical Report. Aspects of Muckahi mining equipment are currently in the design and test stage. The mine design, equipment performance and cost estimations are conceptual in nature, and do not demonstrate technical or economic viability. The Company has completed the development and the first phase of testing the concept for the mine development and production activities and will move to optimization in 2020 to further verify the viability of Muckahi.

### FORWARD-LOOKING STATEMENTS

This report contains “forward-looking statements” and “forward-looking information” within the meaning of applicable Canadian securities legislation. Notwithstanding the Company’s efforts, there can be no guarantee that the Company will not face unforeseen delays or further disruptions of its operations including without limitation, delays caused by blockades limiting access to the ELG Mine Complex and the Media Luna Project or by blockades or trespassers impacting the Company’s ability to operate. Forward-looking information also includes, but is not limited to, the potential of the new mining technology, Muckahi, and if proven, the potential benefits of reduced capital and operating costs and potential to reduce emissions and environmental footprint, the potential of the Morelos Gold Property to provide significant future opportunities beyond ELG and Media Luna, with 75% of the property currently unexplored; the Company seeking opportunities to acquire assets in the Americas that enable profitable and productive geographic diversification; the Company’s commitment delivering value to our shareholders in a way that enhances the lives of our team members and neighbouring communities; the great progress in terms of the future of the Company’s operations by advancing our Media Luna Project, which promises to add many years to the Company’s current life of mine in Guerrero; expectation that the access to the Media Luna deposit through a tunnel under the Balsas River will minimize disturbance to the environment and local communities; the feasibility study for the Media Luna Project continuing through 2020; as the Company moves forward and seeks expansion or potential acquisitions, the Company will continue to live by its values and its commitment to improving lives, respecting the environment and leaving a net positive legacy in the communities in which it operates; the Company’s commitment to continuous improvement in our performance associated with CSR and ESG issues; the 2020 performance goals set out in this report; the Company’s commitment to seek continuous improvement in its materiality assessment process so that results reflect its evolving business, stakeholder feedback and shareholder priorities; plans to engage in 2020 an independent expert consultant to update the Materiality Assessment, with a focus on prioritizing issues, identifying gaps in the Company’s current disclosures